

GOVT. OF ASSAM

DIRECTORATE OF AUDIT (LOCAL FUND) ASSAM ::::: GUWAHATI – 6.

E-mail id:- dauditassam@gmail.com

Phone-0361-2232505

Fax:- 0361-2232506

No. Ecf-465861

Dated: 10-06-2024

To,

**The Principal/Secretary
Nagaon GNDG Commerce College
Nagaon, Assam.**

Subject: Audit Report on the accounts of Nagaon GNDG Commerce College for the period from 01-04-2021 to 31-03-2022.

Sir,

I am directed to forward herewith the Audit Report on the accounts of your office for the period from 01-04-2021 to 31-03-2022. It requested that the first reply to the Audit Report duly approved by the Governing Body may be sent to this office within 3(three) months from the date of its receipt.

Special attention is brought to the objections noted in Para 1, 4 and 5 of Part II (Section – B).

Yours faithfully,

Assistant Director of Audit
(Local Fund), Assam Guwahati-6.

Haren Basu

Memo No. Ecf-465861(A)

Dated : 10-06-2024

Copy forwarded for information and necessary action to :

1. The Commissioner & Secretary to the Govt. of Assam, Education (Higher) Deptt., Dispur, Guwahati-6.
2. The Commissioner & Secretary to the Govt. of Assam, Finance (Audit & Fund) Deptt., Dispur, Guwahati-6.
3. The Director of Higher Education, Assam, Kahilipara, Guwahati-19.
4. The Director of Audit (Local Fund), Assam, Guwahati.
5. The Audit Cell, Head Quarter, Guwahati.

Sd/- D.D. Choudhury
Assistant Director of Audit
(Local Fund), Assam, Guwahati-6.

To
S. Das,
12/6/24

**AUDIT REPORT ON THE ACCOUNTS OF NAGAON GNDG COMMERCE COLLEGE,
DISTRICT- NAGAON, FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022 .**

PART-I

A. Introduction:- The Accounts of the Nagaon GNDG Commerce College for the period from 01-04-2021 to 31-03-2022 were audited by Sri Arun Das , Audit officer under the direction of Director of Audit (Local Fund) Assam, Dispur, Guwahati -6.

The audit was commenced on 24.06.2022 and completed on 10.08.2022.

B. Incumbency:- The following officers held the charge of the principal as well as the Drawing and Disbursing officers of Nagaon GNDG Commerce College up to the period covered by the audit .

SL NO	Name of the D.D.O.	Designation	Period	
			From	To
1	Dr. Siba Ranjan Mahanta	Principal	01.04.2021	31.01.2022
2	Prof. Prasanta Kumar Hazarika	Principal (i/c)	01.02.2022	01.02.2022
3	Dr. Mriganka Saikia	Principal	02.02.2022	31.03.2022

C. Scope of Audit:- Under the provision of section 5(1) of the Assam Local Funds (Accounts & Audit) Act . 1930, the Director of Audit (Local Fund) Assam, is empowered to conduct the Audit on the accounts of educational institution in Assam.

D. Disclaimer Statement: The Audit report has been prepared on the basis of information furnished and made available by the principal / Secretary Nagaon GNDG Commerce College, Nagaon. The office of the Director of Audit (Local Fund) Assam. Guwahati -6 disclaims any responsibility for any misinformation and or non furnishing of information on the part of the auditee.

E. Fund Receipt and Expenditure Statement :- The position of fund receipt and expenditure of the Nagaon GNDG Commerce College for the period from 01-04-2021 to 31-03-2022 as furnished to audit by the principal/ Secretary were as follows :-

Sl. No.	Name of the Fund / Bank A/c No .	Year	Opening Balance (Rs)	Receipt (Rs)	Interest (Rs)	Total Receipt (Rs)	Expenditure (Rs)	Closing Balance (Rs)	
								Cash	Bank
1	General Fund A/C No –10965242961, SBI, Panigaon chariali Br.	2021-2022	1414587.69	959779.00	23868.00	2398234.69	2045269.10	Nil	352965.59
2	Library Fund A/c No-10965243679, SBI	2021-2022	221965.62	55650.00	6612.00	284227.62	35249.00	Nil	248978.62
3	Alumni Association Fund A/c No-34997216253, SBI	2021-2022	83603.00	NIL	1503.00	85106.00	71964.00	NIL	13142.00
4	Centre Fund A/cNo.34997218182, SBI	2021-2022	196767.24	981710.00	9950.00	1188427.24	731930.00	NIL	456497.24
5	Examination Fund A/cNo.10965243476, SBI	2021-2022	350544.07	152720.00	9623.00	512887.07	187411.00	NIL	325476.07
6	Hostel Fund A/cNo.34997212941, SBI	2021-2022	771903.00	341600.00	21138.00	1134641.00	262493.00	NIL	872148.00
7	Self Financing Fund A/cNo.34997215465, SBI	2021-2022	174841.50	Nil	4591.00	179432.50	150000.00	Nil	29432.50

Sl. No.	Name of the Fund / Bank A/c No .	Year	Opening Balance (Rs)	Receipt (Rs)	Interest (Rs)	Total Receipt (Rs)	Expenditure (Rs)	Closing Balance (Rs)	
								Cash	Bank
8	Student Welfare Fund A/c No.34997212248, SBI-	2021-2022	381516.00	13900.00	10587.00	406003.00	Nil	Nil	406003.00
9	Extension Education Fund A/c No.34997214959, SBI	2021-2022	249743.00	Nil	6800.00	256543.00	10398.00	Nil	246145.00
10	Student Fees Fund C.A. A/c No.35321357640, SBI	2021-2022	770628.03	1029856.11	Nil	1800484.14	1026454.08	Nil	774030.06
11	Student Union Fund A/c No.34996856089, SBI	2021-2022	956315.84	201200.00	20395.00	1177910.84	544739.00	Nil	633171.84
12	BBA Fund A/c NO.34997223656, SBI	2021-2022	326884.00	769001.00	13388.00	1109273.00	319817.50	Nil	789455.50
13	Game Fund A/c No.34997210535, SBI	2021-2022	80226.00	77800.00	3213.00	161239.00	Nil	Nil	161239.00
14	Faculty Development Fund A/c NO.34997219414, SBI	2021-2022	245606.50	Nil	6699.00	252305.50	Nil	Nil	252305.50
15	KKHSOU Fund C.A. , A/c No. 3083999374, SBI	2021-2022	44628.50	850.00	NIL	45478.50	649.00	NIL	44829.50

Sl. No.	Name of the Fund / Bank A/c No .	Year	Opening Balance (Rs)	Receipt (Rs)	Interest (Rs)	Total Receipt (Rs)	Expenditure (Rs)	Closing Balance (Rs)	
								Cash	Bank
16	Registration Fund A/cNo.34997213773,S BI	2021-2022	248777.50	215670.00	6304.00	470751.50	171861.00	Nil	298890.50
17	Scholarship Fund A/cNo.34997218830, SBI	2021-2022	38579.50	Nil	1052.00	39631.50	Nil	Nil	39631.50
18	RUSA Fund A/cNo.37285929931, SBI	2021-2022	255776.26	Nil	5187.00	260963.26	260963.00	Nil	0.26
19	Development Work Fund A/cNo.35407974994, SBI	2021-2021	17683.34	Nil	482.00	18165.34	Nil	Nil	18165.34
20	Infrastructural Development Fund A/cNo.34955574091, SBI	2021-2022	2001.60	Nil	56.00	2057.60	Nil	Nil	2057.60
21	Development Fund A/cNo.10965243487, SBI	2021-2022	544290.70	269000.00	1893.00	815183.70	761258.50	Nil	53925.20
22	Magazine Fund A/cNo.34997211357, SBI	2021-2022	562197.50	116700.00	16871.00	695768.50	Nil	Nil	695768.50
23	UGC Fund A/cNo.31948221194, SBI	2021-2022	8657.00	Nil	236.00	8893.00	Nil	Nil	8893.00

Sl. No.	Name of the Fund / Bank A/c No .	Year	Opening Balance (Rs)	Receipt (Rs)	Interest (Rs)	Total Receipt (Rs)	Expenditure (Rs)	Closing Balance (Rs)	
								Cash	Bank
24	Social Fund A/cNo.10965242972, SBI	2021-2022	237917.56	77800.00	7359.00	323076.56	42000.00	Nil	281076.56
25	NSS Fund A/cNo.34997217428, SBI	2021-2022	440436.00	58140.00	14414.00	512990.00	41550.00	Nil	471440.00
26	Ratna Niyas Fund A/cNo.34997214370, SBI	2021-2022	167683.00	Nil	4396.00	172079.00	150000.00	Nil	22079.00

F. Closing balance of all funds as on 31-03-2022 :-

SL NO	Name of the Fund , Bank A/C No	Cash in Hand	Cash at Bank Rs.	Total Rs.
1	General Fund / 10965242961, SBI, Nagaon GNDG Commerce College.	Nil	352965.59	352965.59
2	Library Fund/ 10965243679, SBI, Nagaon GNDG Commerce College.	Nil	248978.62	248978.62
3	Alumni association Fund/34997216253, SBI, Nagaon GNDG Commerce College.	Nil	13142.00	13142.00
4	Centre Fund/34997218182, SBI, Nagaon GNDG Commerce College.	Nil	456497.24	456497.24
5	Examination Fund/10965243476, SBI, Nagaon GNDG Commerce College.	Nil	325476.07	325476.07
6	Hostel Fund/34997212941, SBI, Nagaon GNDG Commerce College.	Nil	872148.00	872148.00
7	Self Financing Fund/34997215465, SBI, Nagaon GNDG Commerce College.	Nil	29432.50	29432.50
8	Student Welfare Fund/34997212248, SBI, Nagaon GNDG Commerce College.	Nil	406003.00	406003.00
9	Extension Education Fund/34997214959, SBI, Nagaon GNDG Commerce College.	Nil	246145.00	246145.00
10	Student Fees Fund/35321357640, SBI, Nagaon GNDG Commerce College.	Nil	774030.06	774030.06
11	Student Union Fund/34996856089, SBI, Nagaon GNDG Commerce College.	Nil	633171.84	633171.84
12	BBA Fund/34997223656, SBI, Nagaon GNDG Commerce College.	Nil	789455.50	789455.50
13	Game Fund/34997210535, SBI, Nagaon GNDG Commerce College.	Nil	161239.00	161239.00
14	Faculty Development Fund/34997219414/ SBI, Nagaon GNDG Commerce College.	Nil	252305.50	252305.50
15	KKHSOU Fund/3083999374, SBI, Nagaon GNDG Commerce College.	Nil	44829.50	44829.50
16	Registration Fund/34997213773, SBI, Nagaon GNDG Commerce College.	Nil	298890.50	298890.50
17	Scholarship Fund/34997218830, SBI, Nagaon GNDG Commerce College.	Nil	39631.50	39631.50
18	RUSA Fund/37285929931, SBI, Nagaon GNDG Commerce College.	Nil	0.26	0.26
19	Development Work Fund/35407974994, SBI, Nagaon GNDG Commerce College.	Nil	18165.34	18165.34
20	Infrastructural Development Fund/34955574091, SBI, Nagaon GNDG Commerce College.	NIL	2057.60	2057.60
21	Development Fund/10965243487, SBI, Nagaon GNDG Commerce College.	Nil	53925.20	53925.20
22	Magazine Fund/34997211357, SBI, Nagaon GNDG Commerce College.	Nil	695768.50	695768.50
23	UGC Fund/31948221194, SBI, Nagaon GNDG Commerce College.	Nil	8893.00	8893.00

24	Social Fund/10965242972, SBI Nagaon GNDG Commerce College.	Nil	281076.56	281076.56
25	NSS Fund/34997217428, SBI, Nagaon GNDG Commerce College	Nil	471440.00	471440.00
26	Ratna Niyas Fund/34997214370, SBI, Nagaon GNDG Commerce College.	Nil	22079.00	22079.00

G.Collection and Deposition of Tuition Fees :-70% of Collected Tuition fees of Nagaon GNDG Commerce College for the period from 01-04-2021 to 31-03-2022 have been annexed in the "Statement – C". Deposition of the same have shown below:

Sl No	Date of collection	70% of Collected tuition fee	Demand Draft No/ Challan No.	Date	Amount Deposited	Outstanding Amount To Deposit
1	14.09.21	4116.00	Nil	Nil	Nil	4116.00
2	15.09.21	12348.00	Nil	Nil	Nil	12348.00
3	16.09.21	12936.00	Nil	Nil	Nil	12936.00
4	20.09.21	23520.00	Nil	Nil	Nil	23520.00
5	21.09.21	588.00	Nil	Nil	Nil	588.00
6	23.09.21	8820.00	Nil	Nil	Nil	8820.00
7	24.09.21	1176.00	Nil	Nil	Nil	1176.00
8	28.09.21	588.00	Nil	Nil	Nil	588.00
9	05.10.21	11760.00	Nil	Nil	Nil	11760.00
10	06.10.21	52332.00	Nil	Nil	Nil	52332.00
11	07.10.21	15288.00	Nil	Nil	Nil	15288.00
12	08.10.21	10584.00	Nil	Nil	Nil	10584.00
13	09.10.21	3528.00	Nil	Nil	Nil	3528.00
14	29.10.21	4116.00	Nil	Nil	Nil	4116.00
15	30.10.21	1176.00	Nil	Nil	Nil	1176.00
16	16.11.21	588.00	Nil	Nil	Nil	588.00
	TOTAL	163464.00				163464.00

H. Reserve Fund :-

A/C No, Name Of the Bank	Term	Rate of Int.	Value Date	Maturity Date	Principal Amount	Maturity Amount
40843997530,SBI	2 years	5.2%	10.03.2022	10.03.2024	150000.00	166329.00
40843996354,SBI	2 Years	5.2%	10.03.2022	10.03.2024	150000.00	166329.00

I. INSURANCE POLICY DETAILS_:

Nagaon GNDG Commerce College has been maintaining two numbers of insurance policy under the Oriental Bharat Sookshma Udyam Suraksha Policy and Burglary-Standard policy. Details are as follows:

Policy no.	Period of insurance	Gross Premium	Sum insured	
321201/11/2022/369	07.09.21 to 06.09.22	38190.00	47900000.00	
321201/48/2022/823	07.09.21 to 06.09.22	6844.00	2900000.00	

I. Status of maintenance of accounts : (Observation thereof) :-

1. Preparation of budget : Salary Budget was prepared by the authority and same was available in audit.
2. Fee collection Register : Fee collection Register was found in order.
3. Maintenance of cash book : Cash books were duly maintained by the authority.
4. Subsidiary cash book : Subsidiary cash books of different funds were maintained by the institution.
5. Maintenance of Ledger : Ledger was maintained by the authority in order.
6. Stock Register : Stock Register was found maintained in order by the authority.
7. Register for scholarship: Scholarship Register was found maintained by the authority.
8. Refund of unspent balance of Grant at the end of the year: An amount of Rs.256412.00(Rupees Two Lacs Fifty Six Thousand Four Hundred and Twelve) only interest generated, Unspent interest of the RUSA Fund has returned to the Director of higher Education, Assam on dated 21.02.2022 and relevant records found in audit.
9. Status of Outstanding paras of previous Audit Report: Previous Audit Report was not made available in audit.

Part II (Section A)

Nil

Part II (Section B)

Para 1 : Depositing of 70% Tuition Fee into the Govt. Exchequer :- In Checking the General Fund Cash book as revealed that a total sum of Rs.233520.00 was found collected as Tuition Fee from the Students during the period 2021-22. 70% of Tuition Fee Rs.163464.00 was not found deposited in to the Govt. Exchequer accordingly. Details of Fee collection and non-deposition amount are shown below:

Date of Collection	Amount Collected	30% of Tuition Fee	70% of Tuition Fee	Amount Deposited	Outstanding Amount To Deposit
14.09.21	5880.00	1764.00	4116.00	Nil	4116.00
15.09.21	17640.00	5292.00	12348.00	Nil	12348.00
16.09.21	18480.00	5544.00	12936.00	Nil	12936.00
20.09.21	33600.00	10080.00	23520.00	Nil	23520.00
21.09.21	840.00	252.00	588.00	Nil	588.00
23.09.21	12600.00	3780.00	8820.00	Nil	8820.00
24.09.21	1680.00	504.00	1176.00	Nil	1176.00

28.09.21	840.00	252.00	588.00	Nil	588.00
05.10.21	16800.00	5040.00	11760.00	Nil	11760.00
06.10.21	74760.00	22428.00	52332.00	Nil	52332.00
07.10.21	21840.00	6552.00	15288.00	Nil	15288.00
08.10.21	15120.00	4536.00	10584.00	Nil	10584.00
09.10.21	5040.00	1512.00	3528.00	Nil	3528.00
29.10.21	5880.00	1764.00	4116.00	Nil	4116.00
30.10.21	1680.00	504.00	1176.00	Nil	1176.00
16.11.21	840.00	252.00	588.00	Nil	588.00
TOTAL	233520.00	70056.00	163464.00		163464.00

During audit, when asked through P.O.S. about reasons for non deposit and if any steps taken by the authority for deposit of 70% Tuition Fee from the collected Tuition fee in to the Govt. Exchequer, the authority replied that, the amount of Tuition fees which the college should receive from Government was not received fully. They have received 49% only from the receivable amount. So, they have been thinking to adjust this amount from that non paid amount. Now they have decided to pay the Govt. Share outstanding Rs.163464.00 as early as possible depending upon availability of fund. The matter brought to the notice of the higher authority in this regard and the accounting authority is suggested to produce relevant records regarding deposit of Rs.163464.00 before the Audit Cell, O/o The Director of Audit (L.F.) Assam, Dispur, Guwahati-6.

Para 2: Non- Invitation of Quotation : observation thereof: In checking the Payment against vouchers it was revealed that the authority of Nagaon GNDG Commerce College had purchased various materials by own and made some supply order from suppliers without inviting quotation. Details are as follows:

V No	Date	Amount	Particulars
1941	23.04.21	71210.00	Paid to M/S Subham Marbles, being the supply of pvc. Socket, pipe etc.
4362	20.01.22	18000.00	Paid to Puthighar Press, being the supply of 600nos. of I. Card.
4336	10.12.21	16990.00	Paid to Mantu Book Stall being the supply of student's Register.
18	28.10.21	21310.00	Paid to Maya Store, being the supply of pvc. Pipe, socket etc.
19	28.10.21	29250.00	Paid to Magnet House, being the supply of pump machine & panel etc.
20	08.11.21	10430.00	Paid to Rikesh Trading, being the supply of RGBF LIGHT, etc.
21	08.11.21	10974.00	Paid to Ganapati Enterprise, being the supply of shower nozal, etc.
373	12.05.21	47670.00	Paid to M/S Subham Marbles, being the supply of Tiles, etc.
4264	20.07.21	35400.00	Paid to S.S. Technology, being the renewal of online College automation soft ware for the session 2021-22 with technical support.

Invitation of quotation against each and every purchase and supply is mandatory as per financial Purchase Rule. Authority of Nagaon GNDG Commerce College had violated the prescribed Rule by not inviting quotation from suppliers and concerned shops or enterprise. There should be at least three quotations from various suppliers and concerned shops or enterprise for comparing the rate of each and every purchase and supply.

Reason of non-invitation of quotation may please be stated before the audit cell of The O/o the Director of Audit (L.F.) Assam, Guwahati, at the time of settlement.

Para 3:- Operation of transaction through cash withdrawal and cash payment: Observation thereof.:

While checking the cash book entries of different Funds, it was revealed that operation of transaction through cash withdrawal and cash payment were done by the authority. Details are as follows:

Name of Fund	Date of Transaction	Amount for Cash Payment(Rs.)
Centre Fund:	10.10.2021	33500.00
	16.03.2022	74000.00
	03.04.2021	14184.00
	03.05.2021	14184.00
Hostel Fund:	03.04.2021	14184.00
	03.05.2021	14184.00
	01.06.2021	14184.00

The operation of cash transaction is highly irregular and objectionable. In course of audit suggested to avoid such practice in case of further transaction.

Matter is hereby brought to the notice of the higher authority.

Para-4:- Huge amount of fee collected from the student and Observation thereof:

In course of checking bill/ vouchers for payment of the General and other subsidiary Funds and fee collection register it was revealed that, a huge amount of fee collected from students for the year 2021 to 2022 but, not utilized. Details are as follows:

Name of fund	Fee collected	For the year	Amount Spent	Amount Unspent
Magazine fund	116700.00	2021-22	Nil	116700.00
Game fund	77800.00	2021-22	Nil	77800.00

It was found that the authority has collected fee for Magazine fund Rs.116700.00 and for the Game fund Rs.77800.00 during the period covered by the audit. But, no expenditure incurred was found

by the authority. However, there are huge balance amount laying as unspent since the previous year. In spite of having sufficient fund, collection of fees from the students and leaving the amount unutilized is irregular and objectionable.

Matter is hereby brought to the notice of the higher authority. Any action taken in this regard may please be intimated to the Audit Cell at DALF, Assam, Guwahati.

Para 5. Maintenance of Student's Fee account fund and observation thereof :

In course of checking it was revealed that, the Nagaon GNDG Commerce college has been maintaining a separate bank account bearing- No. CA/SBI/A/c No.35321357640 in the name of Student's fee account fund. The Science stream (Non provincialised) of the college has been started with proper Governing body's resolution, followed by necessary permission from Gauhati university (G.U.).

Student's fees are the source of fund to run the science stream from which all expenses are incurred including teacher's salary. While checking it was also revealed that, the opening balance as on 01.04.2021 found Rs.770628.03, during the year, total fee collected from students Rs.1029856.11 and after expenses Rs.1026454.08 the closing balance as on 31.03.2022 shown Rs.774030.06.

Matter is hereby brought to the notice of the higher authority .

Part III

A. Irregularities in the Payment against the Vouchers : Some irregularities such as non-availability of bill & vouchers against some payments under different funds were not initially found available to audit but later those had been produced in audit. After verification of those supporting Bill & Vouchers it was concluded that the expenditures had been actually incurred, so the objection were settled on the spot.

B. General observation:- The maintenance of accounts in general is found satisfactory .



**Assistant Director of Audit
(Local Fund), Assam, Guwahati -6.**

Hiren Bosua

STATEMENT - A
STATEMENT SHOWING THE DRAWAL AND UTILISATION OF GOVT. GRANT RECEIVED FOR THE PERIOD FROM 01-04-
2021 TO 31-03-2022

Sl. No	Sanctioning Authority and Sanctioning letter No. & Date .	Particulars of the Grants-in-aid .	Amount Sanctioned (Rs.)	Amount Drawn(Rs)	Date of Drawal	Amount Spent	Amount unspent	Remarks
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

STATEMENT – B
STATEMENT SHOWING THE RECEIPT AND PAYMENT ACCOUNT OF GENERAL FUND OF
NAGAON GNDG COMMERCE COLLEGE

2021-2022

RECEIPT		PAYMENT	
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
		Salary to non sanction staff	1145387.00
Fees	808120.00	Travelling Allowance	25735.00
House rent	124120.00	GIS	89216.00
Sale proceed	4700.00	Telephone/Mobile bill	65172.00
Other deposit	7614.00	Electricity bill	252924.00
Excess amount deposit	225.00	Safety system	30249.00
Application fee	15000.00	Municipal Tax	11414.00
Interest	23868.00	Contingency	190136.86
		Advertisement Cost	36855.00
		Interview Cost	75592.00
		Bank Charge	2864.16
		Misc.	119724.08
		Total	2045269.10
Opening balance	1414587.69	Closing balance	352965.59
Grand Total	2398234.69	Grand Total	2398234.69



অধ্যক্ষৰ কাৰ্যালয়

03672-255044 (O)
8638027327 (M)

নগাঁও গোপীনাথ দেৱ গোস্বামী বাণিজ্য মহাবিদ্যালয়

পানীগাঁও : নগাঁও : পিন - ৭৮২০০৩ (অসম)

স্থাপিত : ১৯৮৪

Website : ngndgcollege.edu.in
e-mail : ngndgcc@gmail.com

Office of the Principal

NAGAON G.N.D.G. COMMERCE COLLEGE

Panigaon : Nagaon : Pin-782003 (Assam)
Estd. 1984

Dr. Mriganka Saikia,
M.A., M.Phil., Ph.D
Principal & Secretary

NAAC Accredited B

Ref. No. NGNDGCC/ 2024-25/10049

Date : 04-11-2024.

To

The Director of Audit (Local Fund),
Assam, Guwahati-06.

Sub : Parawise replies to the Audit observations noted in the Audit Report of Nagaon G.N.D.G. Commerce College, Nagaon for the period from 01-04-2021 to 31-03-2022.

Ref. No. Ecf-465861 Date: 10-06-2024.

Sir,

With reference to the subject cited above. I have the honour to submit herewith the parawise replies of audit observations in the Audit Report of the accounts for the period from **01-04-2021 to 31-03-2022** of Nagaon G.N.D.G. Commerce College, Nagaon.

Enclosed:

1. G.B. Resolution.
2. Paraiwse replies of audit observations.

Copy to:

1. The Director of Higher Education, Assam.
2. Office File (Govt. Audit)

With regards

Yours faithfully

(Dr. M. Saikia)

Principal

Nagaon GNDG Commerce College,

Nagaon : Assam

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NAGAON : ASSAM



**Office of the Principal,
Nagaon G.N.D.G. Commerce College,
Nagaon :: Assam.**

Extract of the resolution of the Governing Body of Nagaon G.N.D.G. Commerce College, Nagaon, held on **08-07-2024 at 11.00 A.M.**

Resolution No. NGNDGCC/GB/2/2024/04

The Governing Body in its meeting held on **08-07-2024** discussed the Audit report for the period from **01-04-2021 to 31-03-2022** and noted the observations made by Local Fund Auditors, Govt. of Assam. The Secretary has also presented the parawise observation replies of Audit report and the G.B. of the college after through discussion has approved the matter and asked the Secretary of the college to submit the same to the Director of Audit (Local Fund), Assam and also noted the concerned observations of the Auditor for future guidance.



Sd/-
M. Ahom
President,
Governing Body,
Nagaon G.N.D.G. Commerce College,
Nagaon :: Assam.

Resolution forwarded by

(Dr. M. Saikia)
Principal & Secretary
Nagaon G.N.D.G. Commerce College,
Nagaon :: Assam.
Secretary / Principal
Governing Body
Nagaon GNDG Commerce
College, Nagaon :: Assam

PROFORMA

Para-wise replies on the accounts of **Nagaon G.N.D.G. Commerce College** for the period from **01-04-2021 to 31-03-2022**.

Ref No. Ecf-465861 Dated: 10-06-2024.

PART-II (Section B)

Sl. No.	Para No.	Para in brief	Reply of the accounting authority	Remarks																																			
1	2	3	4	5																																			
1	<u>Para 1:</u>	<p>Depositing of 70% Tuition Fee into the Govt. Exchequer:- In Checking the General Fund Cash book as revealed that a total sum of Rs.233520.00 was found collected as Tuition Fee from the Students during the period 2021-22. 70% of Tuition Fee Rs.163464.00 was not found deposited in to the Govt. Exchequer accordingly. Details of Fee collection and non-deposition amount are shown below.</p> <table><tr><th>Date of Collection</th><th>Amount Collected</th><th>30% of Tuition Fee</th><th>70% of Tuition Fee</th><th>Amount Deposited</th></tr><tr><td>14.09.21</td><td>5880.00</td><td>1764.00</td><td>4116.00</td><td>Nil</td></tr><tr><td>15.09.21</td><td>17640.00</td><td>5292.00</td><td>12348.00</td><td>Nil</td></tr><tr><td>16.09.21</td><td>18480.00</td><td>5544.00</td><td>12936.00</td><td>Nil</td></tr><tr><td>20.09.21</td><td>33600.00</td><td>10080.00</td><td>23520.00</td><td>Nil</td></tr><tr><td>21.09.21</td><td>840.00</td><td>252.00</td><td>588.00</td><td>Nil</td></tr><tr><td>23.09.21</td><td>12600.00</td><td>3780.00</td><td>8820.00</td><td>Nil</td></tr></table>	Date of Collection	Amount Collected	30% of Tuition Fee	70% of Tuition Fee	Amount Deposited	14.09.21	5880.00	1764.00	4116.00	Nil	15.09.21	17640.00	5292.00	12348.00	Nil	16.09.21	18480.00	5544.00	12936.00	Nil	20.09.21	33600.00	10080.00	23520.00	Nil	21.09.21	840.00	252.00	588.00	Nil	23.09.21	12600.00	3780.00	8820.00	Nil	<p>As per DHE Office Planning branch the 70% tuition fees has already been deducted from college when Higher Education, Govt. of Assam provided the reimbursement of fee waiver amount to the college.</p> <p>(The statement copy relating to 70% tuition fee deduction for the session 2021-22 attached herewith)</p>	
Date of Collection	Amount Collected	30% of Tuition Fee	70% of Tuition Fee	Amount Deposited																																			
14.09.21	5880.00	1764.00	4116.00	Nil																																			
15.09.21	17640.00	5292.00	12348.00	Nil																																			
16.09.21	18480.00	5544.00	12936.00	Nil																																			
20.09.21	33600.00	10080.00	23520.00	Nil																																			
21.09.21	840.00	252.00	588.00	Nil																																			
23.09.21	12600.00	3780.00	8820.00	Nil																																			

			24.09.21	1680.00	504.00	1176.00	Nil		
			28.09.21	840.00	252.00	588.00	Nil		
			05.10.21	16800.00	5040.00	11760.00	Nil		
			06.10.21	74760.00	22428.00	52332.00	Nil		
			07.10.21	21840.00	6552.00	15288.00	Nil		
			08.10.21	15120.00	4536.00	10584.00	Nil		
			09.10.21	5040.00	1512.00	3528.00	Nil		
			29.10.21	5880.00	1764.00	4116.00	Nil		
			30.10.21	1680.00	504.00	1176.00	Nil		
			16.11.21	840.00	252.00	588.00	Nil		
			TOTAL	233520.00	70056.00	163464.00			


Principal
 Nagaon G.N.D.G. Commerce College

Nagaon, Assam
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 NAGAON, ASSAM

PROFORMA

Para-wise replies on the accounts of **Nagaon G.N.D.G. Commerce College** for the period from **01-04-2021 to 31-03-2022**.
Ref No. Ecf-465861 Dated: 10-06-2024.

PART-II (Section B)

Sl. No.	Para No.	Para in brief	Reply of the accounting authority	Remarks			
1	2	3	4	5			
3	Para 2:	Non-Invitation of Quotation: observation thereof:		It is noted for the future guidance. It is noted for the future guidance. It is noted for the future guidance. It is noted for the future guidance. It is noted for the future guidance. It is noted for the future guidance.	Relevant some Quotations are already submitted to Audit Officer with POS replied & V. No. 18, 19, 20, 21: These items are not available in Nagaon local market. So as per decision of the Alumni Committee meeting all these items purchased immediately from Guwahati for which it was not possible to take quotation at time.		
		V. No.	Date			Amount	Particulars
		1941	23.04.21			71210.00	Paid to M/S Subham Marbles, supply of pvc pipe etc.
		4362	20.01.22			18000.00	Paid to Puthighar Press, supply of 600 nos. I Card.
		4336	10.12.21			16990.00	Paid to Mantu Book Stall, supply of Students Register
		18	28.10.21			21310.00	Paid to Maya Store, supply of pvc, socket etc for fountain donated by Alumni.
		19	28.10.21			29250.00	Paid to Magnet House, supply of water pump machine & panel for fountain donated by Alumni.
		20	08.11.21			10430.00	Paid to Rikesh Trading, supply of RGBF Light for fountain donated by Alumni.
		21	08.11.21			10974.00	Paid to Ganapati Enterprise, supply of water shower, nozal for fountain donated by Alumni.

		373	12.05.21	47670.00	Paid to Subham Marbles, supply of tiles for college	It is noted for the future guidance.	
		4264	20.07.21	35400.00	Paid to SS Technology, renewal of online college automation software for the session 2021-22 with technical support.		
						It is noted for the future guidance.	



Principal

Nagaon G.N.D.G. Commerce College

Nagaon, Assam

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PROFORMA

Para-wise replies on the accounts of **Nagaon G.N.D.G. Commerce College** for the period from **01-04-2021 to 31-03-2022**.

Ref No. Ecf-465861 Dated: 10-06-2024.

PART-II (Section B)

Sl. No.	Para No.	Para in brief	Reply of the accounting authority	Remarks															
1	2	3	4	5															
3	<u>Para 3:</u>	<p>Operation of transaction through cash withdrawal and cash payment: observation thereof:</p> <p>While checking the cash book entries of different funds, it was revealed that operations of transaction through cash withdrawal and cash payment were done by the authority. Details are as follows:</p> <table><tr><th>Name of Fund</th><th>Date of transaction</th><th>Amount</th></tr><tr><td rowspan="2">Centre Fund</td><td>10.10.21</td><td>33500.00</td></tr><tr><td>16.03.22</td><td>74000.00</td></tr><tr><td rowspan="3">Hostel Fund:</td><td>03.04.21</td><td>14184.00</td></tr><tr><td>03.05.21</td><td>14184.00</td></tr><tr><td>01.06.21</td><td>14184.00</td></tr></table>	Name of Fund	Date of transaction	Amount	Centre Fund	10.10.21	33500.00	16.03.22	74000.00	Hostel Fund:	03.04.21	14184.00	03.05.21	14184.00	01.06.21	14184.00	<p>Hostel Fund A/c: Remuneration to hostel cook & Grade-IV staff @14184/- p.m. has been made through online transfer in SBI.</p> <p>Centre Fund cash transaction @ 33500/- & 74000/- were given as Examination remuneration to staff.</p>	<p>It is noted for the future guidance.</p>
Name of Fund	Date of transaction	Amount																	
Centre Fund	10.10.21	33500.00																	
	16.03.22	74000.00																	
Hostel Fund:	03.04.21	14184.00																	
	03.05.21	14184.00																	
	01.06.21	14184.00																	


Principal

Nagaon G.N.D.G. Commerce College

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PROFORMA

Para-wise replies on the accounts of **Nagaon G.N.D.G. Commerce College** for the period from **01-04-2021 to 31-03-2022**.

Ref No. Ecf-465861 Dated: 10-06-2024.

PART-II (Section B)

Sl. No.	Para No.	Para in brief	Reply of the accounting authority	Remarks															
1	2	3	4	5															
2	<u>Para 4:</u>	<p>Huge amount of fee collected from the student and observation thereof:</p> <p>In course of checking bill/vouchers for payment of the General and other subsidiary Funds and fee collection register it was revealed that, a huge amount of fee collected from students for the year 2021 to 2022 but, not utilized. Details are as follows:</p> <table><thead><tr><th>Name of Fund</th><th>Fee collected</th><th>For the year</th><th>Amount Spent</th><th>Amount Unspent</th></tr></thead><tbody><tr><td>Magazine Fund</td><td>116700.00</td><td>2021-22</td><td>Nil</td><td>116700.00</td></tr><tr><td>Game Fund</td><td>77800.00</td><td>2021-22</td><td>Nil</td><td>77800.00</td></tr></tbody></table>	Name of Fund	Fee collected	For the year	Amount Spent	Amount Unspent	Magazine Fund	116700.00	2021-22	Nil	116700.00	Game Fund	77800.00	2021-22	Nil	77800.00	<p>During the covid pandemic period the college could not organize any sports event and no magazine was published. Because of that funds are remaining unutilized from previous year.</p>	<p>It is noted for the future guidance.</p>
Name of Fund	Fee collected	For the year	Amount Spent	Amount Unspent															
Magazine Fund	116700.00	2021-22	Nil	116700.00															
Game Fund	77800.00	2021-22	Nil	77800.00															



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PROFORMA

Para-wise replies on the accounts of **Nagaon G.N.D.G. Commerce College** for the period from **01-04-2021 to 31-03-2022**.

Ref No. Ecf-465861 Dated: 10-06-2024.

PART-II (Section B)

Sl. No.	Para No.	Para in brief	Reply of the accounting authority	Remarks
1	2	3	4	5
4	<u>Para 5:</u>	<p>Maintenance of Students Fee account fund and observation thereof:</p> <p>In course of checking it was revealed that, the Nagaon GNDG Commerce College has been maintaining an account bearing CA,SBI.A/c.No.35321357640 in the name of Students fee account fund. Opening balance as on 01.04.2021 was found Rs.770628.03, total amount of Rs1029856.11 has collected as fee from the Students of Science Stream (which is not provincialised) during the period covered by the audit. A sum of Rs.1026454.08 has expenses for teachers salary and other purposes and the closing balance as on 31.03.2022 was found Rs.774030.06.</p>	<p>The Science stream of the college has been started with proper GB resolution, followed by necessary permission from G.U.</p> <p>Student fees are the source of fund to run science stream from which all expenses are incurred including teachers salary.</p>	<p>It is noted for the future guidance.</p>



Principal

Nagaon G.N.D.G. Commerce College

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Office of the Principal
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Nagaon :: Assam.

Statement of numbers of students along with Tuition fees & other fees structure
Session 2021-22, BPL students (Below 200000.00 earning per annum) of Nagaon G.N.D.G
Commerce College, Panigaon, Nagaon, Assam, 782003.

B.Com. 1st, 3rd & 5th Semester (2021-22) BPL Admission data.

Year	Class	Major (Honors) Subject students	Gen. Subject students	Total Students
2021-22	1 st Semester	230	Nil	230
2021-22	3 rd Semester	163	Nil	163
2021-22	5 th Semester	106	Nil	106
Total		499		499

* Major students tuition fees = 499 x 840 = 419160.00
Total = 419160.00

* 419160.00 x 70% = 2,93,412.00

419160.00 x 30% = 1,25,748.00

Total = 4,19,160.00

Other fees:

B.Com. 1st Semester 230 x 4150 = 9,54,500.00

B.Com. 3rd Semester 163 x 4150 = 6,76,450.00

B.Com. 5th Semester 106 x 4150 = 4,39,900.00

Total = 20,70,850.00

* Total amount receivable from the Assam Govt.

1/ Student fee - - - - 20,70,850.00

2/ 30% Tuition fee (College share) - 1,25,748.00

Total -21,96,598.00

Less, 70% tuition fee for APL students - 1,64,052.00

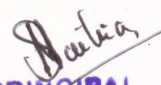
Total amount - 20,32,546.00

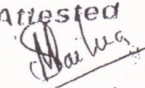
Total fee received from the Govt.

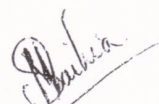
1st installment - 672923.-

2nd installment - 1225225.-

Total - 1898148.-


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Attested

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